GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2778
ANSWERED ON:19.12.2003
WORLD BANK ASSISTANCE IN THE TRANSPORT SECTOR
PRABODH PANDA

Will the Minister of FINANCE be pleased to state:

(a): whether the World Bank has proposed to invest $ 1 billion per year in India`s transport sector; and

(b): if so, the total investment likely to be made by the World Bank in Transport Sector of India in the near future?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL):

(a): Government of India in consultation with the World Bank has identified transport sector as one of the key infrastructure sectors for scaling up support during the next Country Assistance Strategy (CAS) for the period 2004-2008.
(b): Total investment by the World Bank in the transport sector will depend upon finalisation of feasible proposals relating to the sector.